



PRESS RELEASE

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Niam closes on €719 million for Niam Nordic V, the largest Nordic opportunistic property fund

The Swedish real estate private equity firm completed the final close for its fifth opportunistic property fund, Niam Nordic V, with €719 million in total equity commitments.

The investors are a number of global public and corporate pension funds, sovereign wealth funds, endowments and financial institutions. “It has been a challenging fundraising environment and we are very pleased with having been able to surpass our own target of €600 million. We are grateful to both our existing investors who have continued to support us over several funds and new investors who have decided to partner with us due to our track record and real estate experience,” says Johan Bergman, CEO of Niam.

With approximately €2.2 billion in investment capacity, Niam Nordic V will be invested through Niam’s organization locally located in Stockholm, Oslo, Helsinki and Copenhagen. The capital in the new fund will target commercial and residential properties in the Nordic countries. Niam Nordic V is already ~15% invested.

Niam is actively managing a real estate portfolio of €3.3 billion through its three funds Niam III, Niam IV and Niam V.

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Note to the editor:

Niam

Niam is the leading real estate private equity firm in Northern Europe with total AUM of €3.3 billion. Niam offers financial institutions the opportunity to invest in the Nordic and Baltic property markets. Since inception in 1998, Niam has invested over €5.5 billion through its own funds or on behalf of its financial partners and has generated a realized gross leveraged IRR of 31%. Niam is headquartered in Stockholm with satellite offices in Oslo, Helsinki and Copenhagen, a fully integrated investment team of 40 dedicated real estate professionals and an experienced senior management with over 20 years of direct real estate investment and development experience. For more information, please visit www.niam.se.